

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH QUARTER ENDED 30 JUNE 2009

	Current Year Quarter Ended 6/30/2009 RM '000	Comparative Corresponding Quarter Ended 6/30/2008 RM '000	12 Months Cumulative To Date 6/30/2009 RM '000	Comparative 12 Months Cumulative To Date 30/06/2008 RM '000
Revenue	23,526	22,786	118,563	103,337
Operating Expenses	(6,863)	(6,522)	(29,510)	(26,107)
Other Operating Expenses	(934)	(655)	(2,480)	(1,964)
Other Operating Income	94	21	539	96
Income from other investment	28	86	232	451
Finance Costs	(22)	(51)	(529)	(221)
Profit Before Tax	2,497	1,539	16,562	13,223
Income Tax Expenses	(296)	(680)	(3,911)	(3,799)
Profit for the period	2,201	859	12,651	9,424
Attributable to :				
Equity Shareholders of the Company	2,201	859	12,651	9,424
Earnings Per Share (EPS) attributable to equity shareholders the Company				
- Basic (sen)	1.72	0.67	9.92	7.39
- Diluted (sen)	1.71	0.67	9.81	7.31

The Condensed Consolidated Income Statements should be read in conjunction with the audited annual financial report for the year ended 30 June 2008

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009

	UNAUDITED As At 6/30/2009 RM '000	AUDITED As At 30/06/2008 RM '000
ASSETS		
Property, plant & equipment	21,541	16,758
Prepaid lease payments	2,601	2,634
Investment properties	701	793
	<u>24,843</u>	<u>20,185</u>
Current Assets		
Inventories	74,170	58,283
Trade receivables	21,137	21,109
Other receivables, deposits and prepayments	1,309	1,452
Short term deposits with financial institutions	2,355	11,196
Cash and bank balances	10,436	3,307
	<u>109,407</u>	<u>95,347</u>
Asset held for sales	3,017	-
	<u>112,424</u>	<u>95,347</u>
TOTAL ASSETS	<u><u>137,267</u></u>	<u><u>115,532</u></u>
EQUITY		
Share Capital	63,794	63,794
Reserves	27,764	17,792
Total Equity	<u>91,558</u>	<u>81,586</u>
Non-current Liabilities		
Deferred Tax	432	410
Term Loan	3,503	1,656
	<u>3,935</u>	<u>2,066</u>
Current Liabilities		
Trade Payables	24,918	20,222
Other payables and accruals	3,234	1,038
Short term borrowings	12,881	10,157
Provision for taxation	741	463
	<u>41,774</u>	<u>31,880</u>
Total Liabilities	<u>45,709</u>	<u>33,946</u>
TOTAL EQUITY AND LIABILITIES	<u><u>137,267</u></u>	<u><u>115,532</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	0.72	0.64

The Condensed Condolidated Balance Sheet should be read in conjunction with the audited annual financial report for the year ended 30 June 2008

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 30 JUNE 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

	Period Ended 6/30/2009 RM '000	Period Ended 6/30/2008 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	16,562	13,224
Adjustment for :		
Depreciation of property, plant & equipment	1,995	1,484
Propert, plant and equipment written off	72	-
Investment properties	-	3
Amortisation of prepaid lease payment	33	33
Impairment loss	232	131
Interest income	(232)	(451)
Interest expenses	529	221
(Gain)/Loss on disposal of property, plant & equipment	(195)	(64)
Operating profit before changes in working capital	<u>18,996</u>	<u>14,581</u>
Changes in working capital :		
Net change in current assets	(15,545)	(22,117)
Net change in current liabilities	6,892	6,497
Interest paid	(529)	(221)
Taxation Paid	(3,838)	(3,256)
Net cash generated from/(used in) operating activities	<u>5,976</u>	<u>(4,516)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(10,072)	(9,398)
Interest Income	232	451
Proceeds from disposal of property, plant & equipment	260	249
Net cash generated from/(used in) investing activities	<u>(9,580)</u>	<u>(8,698)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of short-term borrowings	2,724	5,143
Drawdown of long-term borrowings	1,847	3,339
Proceeds from issue of shares	-	179
Proceeds from disposal of property , plant & equipment	-	-
Shares issue expenses paid	-	-
Dividend Paid	(2,679)	(2,360)
Net cash generated from /(used in)financing activities	<u>1,892</u>	<u>6,301</u>
Net increase in cash and cash equivalents	(1,712)	(6,913)
Cash and cash equivalents at the beginning of the financial period	<u>14,503</u>	<u>21,416</u>
Cash and cash equivalents at the end of the financial period	<u>12,791</u>	<u>14,503</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	2,355	11,196
Cash and bank balances	<u>10,436</u>	<u>3,307</u>
	<u>12,791</u>	<u>14,503</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2008

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE YEAR ENDED 30 JUNE 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2009

	Share Capital RM '000	← Non - Distributable → Share Premium RM '000	Capital Reserve RM '000	Distributable Retained Profits RM '000	Total RM '000
<u>12 months ended 30 June 2009</u>					
As at 1 July 2008	63,794	-	-	17,792	81,586
Profits for the period	-	-	-	12,651	12,651
Dividend paid	-	-	-	(2,679)	(2,679)
Issue of shares pursuant to Bonus Issue	-	-	-	-	-
Issue of shares pursuant to the exercise of ESOS	-	-	-	-	-
Share issue expenses	-	-	-	-	-
Bonus issue capitalisation	-	-	-	-	-
As at 30 June 2009	<u>63,794</u>	<u>-</u>	<u>-</u>	<u>27,764</u>	<u>91,558</u>
<u>12 months ended 30 June 2008</u>					
As at 1 July 2007 As previously stated	42,410	3,998	1,264	26,691	74,363
Profits for the period	-	-	-	9,424	9,424
Dividend paid	-	-	-	(2,360)	(2,360)
Issue of shares pursuant to Bonus Issue	21,205	-	-	-	21,205
Issue of shares pursuant to the exercise of ESOS	179	-	-	-	179
Share issue expenses	-	(20)	-	-	(20)
Bonus issue capitalisation	-	(3,978)	-	(17,227)	(21,205)
As at 30 June 2008	<u>63,794</u>	<u>-</u>	<u>1,264</u>	<u>16,528</u>	<u>81,586</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2008